



## AFRICA'S **DATA-AS-A-SERVICE** PLATFORM



*Investors, bankers and multinationals use Asoko for custom market landscaping, digital deal facilitation, and KYC/KYS workflow solutions across Africa.*

In this week's news roundup, A.P. Moller Capital makes its first investment in Kenya, FMO backs DPI III, AfDB approves \$10 million healthcare investment and Tanzania expects its first wind farm in May.

Asoko's analysts map the dairy and alcoholic beverage sectors in Nigeria, where the backwards integration agenda is increasingly important in light of coronavirus-related supply chain disruptions caused.

Plus, here's the latest from our newsletter readers about the work their businesses are doing to support the public response to COVID-19:

- [Expectation State](#), an organisation working to facilitate private investment in emerging markets, has launched [ESC-19](#), a platform supporting high impact start-ups and SMEs in emerging states to combat and recover from Covid-19. ESC-19 provides qualifying enterprises with a curated, pro-bono service: Immediate, informal advice from experts on the different operational areas of their business that need support or scale.
- [Liquidfire Engineering Services](#), which provides sustainable engineering solutions in Nigeria and West Africa, is addressing the

challenges posed by COVID-19 through its offering of modular buildings and structures for hospitals, clinics, screening and isolation centers.

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## Business Intelligence

Nigeria's longstanding efforts to promote food security and economic diversification via backwards integration across the agro-processing value chain are becoming more crucial as global supply chains are affected by COVID-19.

In the dairy sector, mergers and acquisitions are expected to help build the economies of scale needed to develop internal supplies. FrieslandCampina has recently [signed a deal to buy](#) PZ Cusson's dairy operation, Nutricima, part of the personal care giant's agenda to streamline its focus.

FrieslandCampina is one of [six dairy producers](#) excluded from the central bank's forex ban on the grounds that has been stepping up its production efforts.

Meanwhile, in the beer market, Nigerian Breweries is seeking to [raise \\$124 million](#) via corporate papers to support its short-term funding needs. The move comes as concerns are raised about the prospective growth of [illicit alcohol consumption](#) as COVID-19 disrupts supply chains.

Asoko has mapped both the [dairy](#) and [alcoholic beverages](#) sectors in Nigeria, with an analysis of the supply chain and data on the leading players within it.

## Nigeria Dairy Value Chain



## Nigerian Alcoholic Beverage Producers



UK DIT DealRoom



Department for  
International Trade

**34**

*Live deals*

*"The volume of interest and qualified deals which have materialised over the past three months is testament to the importance and impact of the platform. With enormous challenges ahead for our economies, it is more important than ever that these online connections can be made, to ensure that UK investors can find the best deals to support business growth in Africa."*

**- Her Majesty's Trade Commissioner for Africa, Emma Wade-Smith OBE**

African enterprises looking to raise financing can submit their deal [here](#).

UK-based investors can register their interest [here](#).

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## **This Week by the Numbers**

### **4 million kilos**

The drop in tea exports from Kenya in February 2020 compared with the same month in 2019 when export volumes totaled 48 million kilogrammes, showing limited purchases from importing countries due to the ongoing

pandemic  
([Business Daily](#))

**60**

The number of crude oil cargoes in Nigeria that are yet to be sold despite the reduction of the official selling price for Bonny light and Qua Iboe oil grades by \$5 per barrel to \$3.29 and \$3.10, respectively.

([Punch](#))

**82%**

The reduction in tariffs announced by the Port of Djibouti which currently accounts for over 95% of Ethiopia's import and export trade. The cut in charges is designed to help counter the negative impacts of the coronavirus

pandemic  
([Fanab](#))

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## Investment Firms in the News

Adjuvant Capital (USA)

[Genomics startup 54Gene secures \\$15 Million in series A funding](#)

Alitheia Capital (Nigeria)

[Fund for women-led African enterprises reaches \\$75 million](#)

A.P. Moller Capital (Denmark)

[A.P. Moller makes first foray into Kenya](#)

FMO (The Netherlands)

[FMO backs DPI III with \\$25 million](#)

IFC (USA)

[World Bank arm buys \\$15 million Naivas stake](#)

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## Top 30 Reads of the Week

*A roundup of headline articles across Africa's most read business publications. Asoko does not endorse any publication or journalist viewpoint.*

### ***Highlights***

- [South African central bank delivers surprise rate cut and signals more to come](#)
- [Shoprite lays off 104 staff with Karen outlet closure \(Kenya\)](#)
- [Egypt buys less wheat than anticipated at tender to boost reserves](#)

### ***Projects & Deals***

- [Trade & Development Bank arranges \\$328 million loan for Uganda](#)
- [Kuda partners with Lagos food bank to raise funds and distribute COVID-19 relief materials](#)
- [Tullow projects face more delay on oil price fall, Kenya](#)

### ***Capital Markets***

- [Côte d'Ivoire issues domestic bonds worth \\$183.3 million](#)
  - [NSE suspends Mumias, Deacons indefinitely \(Kenya\)](#)
  - [AfDB raises \\$259 million from various capital markets](#)
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### ***Real Estate & Construction***

- [Cofundie, Appolonia City partner on affordable housing in Ghana](#)
- [Construction of a 400-KW solar power plant in Mozambique suspended](#)
- [Construction sector sets up emergency COVID-19 task team \(South Africa\)](#)

### ***Power & Renewables***

- [FG releases \\$517.5 million to power sector to improve supply \(Nigeria\)](#)
- [EGYPT: TSK starts production tests at Kom Ombo Solar Power Plant](#)
- [Wind energy in Tanzania, first wind farm in May](#)

### ***Natural Resources***

- [Glencore feud deepens as Zambia moves to revoke copper mines](#)
- [Theta Gold Mines advancing development of its flagship gold project in South Africa](#)
- [Thor Explorations announces full funding and commencement of construction of the Segilola Gold project, Nigeria](#)

### ***Agribusiness***

- [Kenya seeks 10% tax on East Africa milk imports](#)
- [Ferrero makes significant progress towards ending deforestation in cocoa sector \(Côte d'Ivoire & Ghana\)](#)
- [Cairo Poultry approves sale of its stake in Egyptian Starch and Glucose Company to Cairo 3A](#)

### ***IT & Telecoms***

- [Kenya tech companies step up to provide free sanitation products](#)
- [Ghana telecoms companies given extra free spectrum to ensure quality service](#)

- [PoS terminal transactions rise to \\$25.8 billion \(Nigeria\)](#)

### ***Transport & Logistics***

- [KQ protests as Kenya hands cargo deal to Ethiopian Airlines](#)
- [Rwandair to benefit from government stimulus package](#)
- [Lagos-Ibadan rail project 90% complete says FG \(Nigeria\)](#)

### ***Education & Healthcare***

- [African Development Banks approves \\$10 million healthcare investment](#)
- [CBN issues guidelines for \\$258.8 million pharmaceutical fund \(Nigeria\)](#)
- [Minet, clinic launch telemedicine service \(Kenya\)](#)

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